Weymouth

807 Broad Street Weymouth, MA 02189 Phone 781-331-8721 Fax 781-331-3005

Board Members

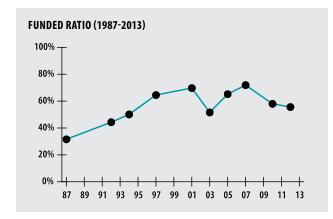
Greg Hargadon (Chairperson), Patrice A. Cook, Joseph L. Davis, Richard Hayes, Edward J. Masterson

Board Administrator

Jo-Ann Anti

Board Meeting

Third Monday of each month, unless otherwise posted



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25% -	MENIK	EIUKN (2009-20	13, 3 16	AK AND	29 1 EAR #	VERAGES)
20%							
15%					_		
10%	+			+	_	-	
5%				+	_	-	╢╴
0%							
-5% ⊥	09	10	11	12	13	09-13	85-13

ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS) \$180 \$160 \$140 \$120 \$100 \$80 \$60 \$40 \$20 \$0 05 07 09 11 13

INVESTMENT RETURN HISTORY					
29 years 2013 10.26%	28 years 2012 9.99%	27 years 2011 9.81%			
10 years 2013 7.62%	10 years 2012 8.29%	10 years 2011 5.82%			
5 years 2013 13.29%	<u>5 years 2012</u> 2.61%	<u>5 years 2011</u> 1.25%			

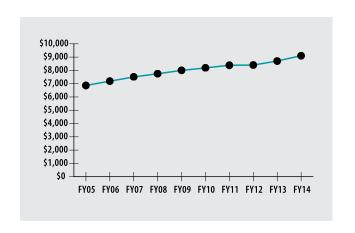
ACTUARIAL

► Average Service

► Funded Ratio		55.6%
▶ Date of Last Valuation		01/12
► Actuary		Stone Consulting
► Assumed Rate of Return		7.88%
► Funding Schedule		3.61% Increasing
▶ Year Fully Funded		2035
Unfunded Liability		\$103.1 M
► Total Pension Appropriation (Fiscal 2014)		\$9.1 M
	ACTIVE	RETIRED
► Number of Members	810	628
► Total Payroll/Benefit	\$34.8 M	\$14.8 M
Average Salary/Benefit	\$43,000	\$23,600
▶ Average Age	49	74

11.5 years

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

► Number of Disability Retirees	99
► Number Who Reported Earnings	26
► Number of Excess Earners	1
► Total Amount of Refund Due	\$814

▶ 2013 Return	18.20%
▶ 2013 Market Value	\$165.5 M
▶ 2009-2013 (Annualized)	13.29%
▶ 1985-2013 (Annualized)	10.26%

NA